

Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
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Date	3 July 2024



Business

Company Name	YOUR SECURITY & RESOURCES LTD
Trading/Registered Address	64a Yardley Green Road, Birmingham, England, B9 5QE
Registration number	07189670
Is the entity part of a group structure?	No
Date incorporated	15 March 2010
Summary of Business Activities	Your Security Resource Limited (YSRL) is a SIA approved contracting company specialising in full range security, property maintenance and cleaning services.
Website	-

Proposed Finance

Amount and Term	£20k – 12 months
Date Required	July 2024
Purpose of loan	The loan is needed to help manage cash flow issues caused by delayed payments from suppliers, who typically pay on 60-day terms but sometimes extend to 90 days. This delay in payments has occurred twice a year and affects the company's ability to pay wages on time each month. Consequently, this has led to staff frequently calling to chase their payments, creating additional hassle. The funds will be used to ensure timely wage payments and alleviate these cash flow challenges.

Current Position (per last filed accounts)

Annual Turnover	£620,035
Profit/Loss	£2,828
Shareholder Funds	£38,612
Overdraft Limit	£10,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	£16k with FC

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	TUFAIL KHAN		
Home Address:	34 MARCHMONT ROAD, BIRMINGHAM B9 5XX		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:			
Mortgage Balance:			

DOB:	01/01/1980		
Phone 1:	07556688919		
Phone 2:			
Email:	info@ysrl.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: Email: